C.B. No. 19-126

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of funding public projects and social programs in the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Purpose. The sum of \$300,000, or so much thereof
- 2 as may be necessary, is hereby appropriated from the General Fund
- 3 of the Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2016, for the purpose of funding public projects and
- 5 social programs in the State of Kosrae. The funds appropriated
- 6 under this section shall be apportioned as follows:
- 7 1. State of Kosrae
- 8 (a) Road maintenance \$ 50,000
- 9 (b) Fishing projects 50,000
- 10 (c) Agriculture projects 50,000
- 11 (d) Contributions to community activities,
- 12 programs and events 150,000
- 13 Section 2. Allotment and management of funds and lapse
- 14 date. All funds appropriated by this act shall be allotted,
- 15 managed, administered and accounted for in accordance with
- 16 applicable laws, including, but not limited to, the Financial
- 17 Management Act of 1979. The allottee shall be responsible for
- 18 ensuring that these funds, or so much thereof as may be

1 necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum The allottee of the funds appropriated under 3 appropriated. section 1 of this act shall be the President of the Federated States of Micronesia or his designee; PROVIDED THAT, the funds appropriated under subsections 1(d) shall be the Mayor of Lelu Town Government or his designee. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2017." 10 Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its 11 12 becoming law without such approval. 13 Date: 2/08/16 14 Introduced by: /s/ Paliknoa K. Welly Paliknoa K. Welly 15 16 17 /s/ Alik L. Alik 18 Alik L. Alik 19 20 21 22 23 24 25